



SPRINGER NATURE COMPANY OVERVIEW

March 2026

SPRINGER NATURE

WHO WE ARE

Springer Nature is one of the **leading publishers of research** in the world. Through our leading brands, **we provide technology-enabled products, platforms and services** that help researchers to uncover new ideas and share their discoveries, health professionals to stay at the forefront of medical science, and educators to advance learning.



OUR SEGMENTS & HIGHLIGHTS



RESEARCH



EDUCATION



HEALTH

- **>9,000 employees** in over 40 countries
- **€1.93bn** revenues in 2025
- Founded on a **180-year heritage** of trusted and respected brands advancing progress and discovery in science and education
- Established in **2015**, following the merger of Macmillan Science & Education and Springer Science+Business Media
- Headquartered in **Berlin, Germany**, operating globally
- Listed on the **Frankfurt Stock Exchange** (Prime Standard)

WE HELP RESEARCHERS, EDUCATORS AND PROFESSIONALS ACCESS AND MAKE SENSE OF THE LATEST INSIGHTS

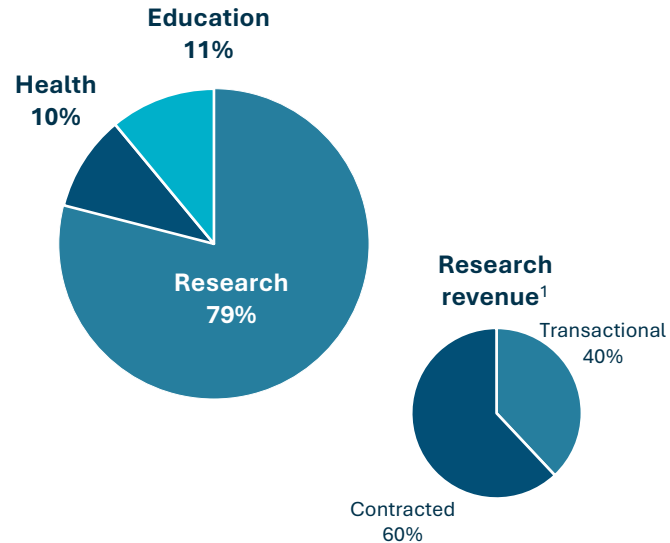
- **What we do matters** – sharing trusted knowledge for over 180 years to help accelerate solutions to the world's urgent challenges
- **We curate quality information** – helping researchers, educators and professionals find what is relevant and increase productivity
- **Tech is part of our DNA** – powerful technology combined with our domain expertise allows us to deliver intelligent solutions for the communities we serve
- **Our trusted brands have convening power** – helping build communities within research and beyond, bringing together experts to solve urgent problems



SPRINGER NATURE ENJOYS A HIGH-QUALITY REVENUE BASE WITH RESEARCH CONTRIBUTING c.80%

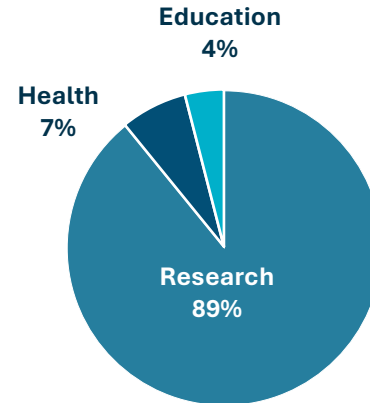
Group revenue by segments

(Group: €1,926.4m)



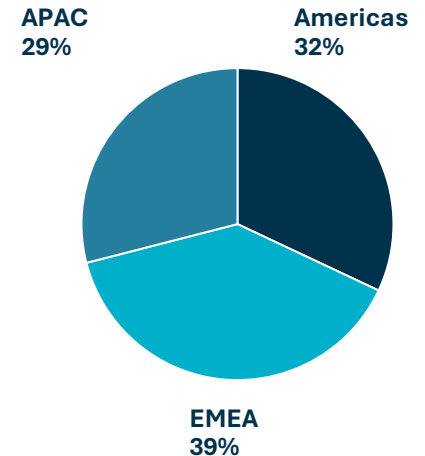
Group AOP by segments

(Group: €543.6m)



Group revenue by region

(Group: €1,926.4m)



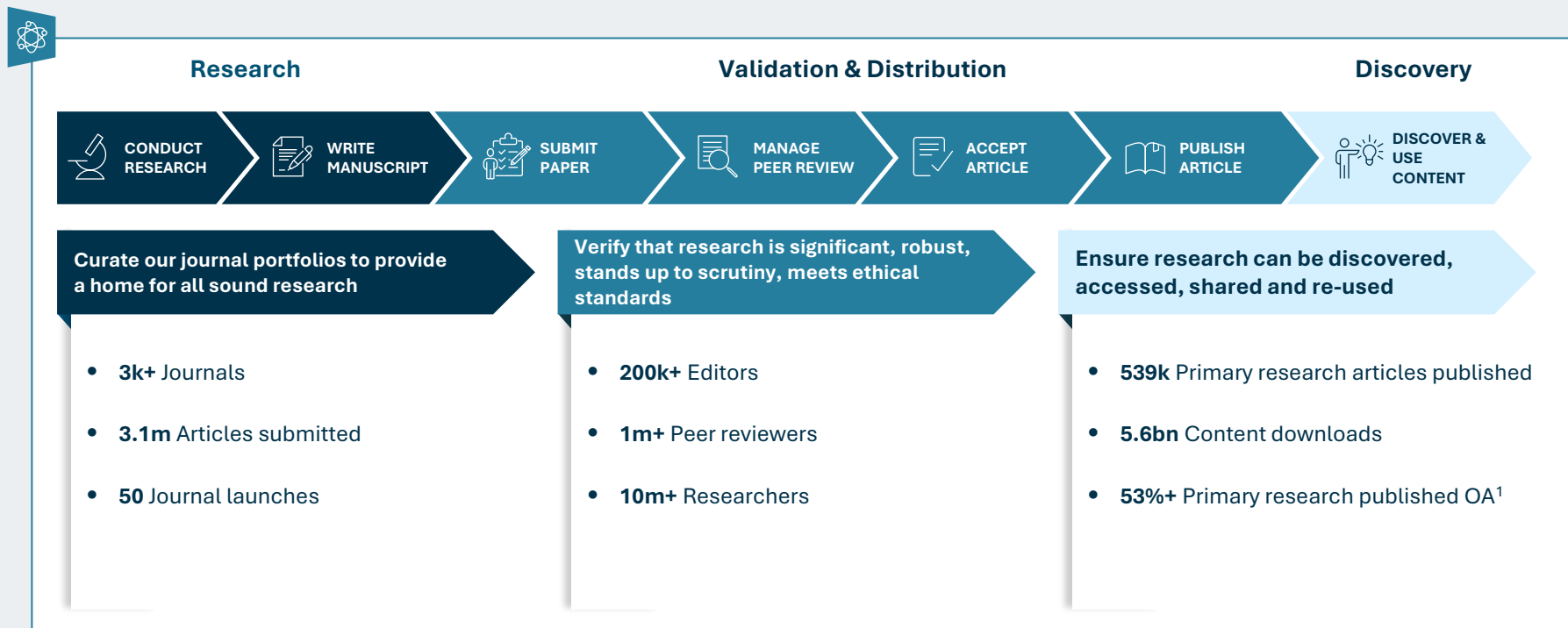
Note: revenue split FY 2025.

¹Transactional OA (individual article processing charges) c.27%; contracted OA (e.g. article processing charges from consortia & institutional OA agreements or journal sponsorships) c.4%.

WE HAVE MARKET LEADING POSITIONS SUPPORTED BY UNDERLYING GROWTH DRIVERS

SEGMENT	KEY BRANDS	MARKET POSITION	GROWTH DRIVERS
 RESEARCH	nature portfolio	 # of top 50 impact journals	<ul style="list-style-type: none"> • Launch new journals • Increase customer penetration
	JOURNALS  scientific reports	 # of articles in FOA journals	<ul style="list-style-type: none"> • Benefit from faster OA market growth • Expand market share
		 # of journal articles	<ul style="list-style-type: none"> • Expand Transformative Agreements • Grow article volumes
	BOOKS palgrave macmillan 	 # of English-language academic books	<ul style="list-style-type: none"> • Accelerate print-to-e transition • Increase customer penetration
SERVICES	nature careers	 by share of total research job advertisements	<ul style="list-style-type: none"> • Increase share of corporate customers • Leverage Nature brand for new products
 HEALTH	 	 in Germany with doctors	<ul style="list-style-type: none"> • Increase share of digital revenues
		 in the Netherlands with healthcare practitioners	<ul style="list-style-type: none"> • Focus on medical affairs budgets
 EDUCATION	 	 in Brazil in private schools (ELT)	<ul style="list-style-type: none"> • Benefit from curriculum changes
		 in Mexico (K12 Curriculum)	<ul style="list-style-type: none"> • Drive blended learning solutions

WE ARE AN ESSENTIAL LINK IN RESEARCH: CURATING, VALIDATING AND DISSEMINATING KNOWLEDGE



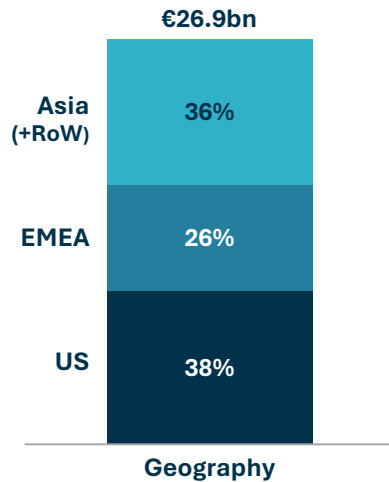
Note: Figures as of FY 2025 and subject to rounding.

¹This figure refers to research articles including Cureus but excluding Nature Reviews and magazine content.

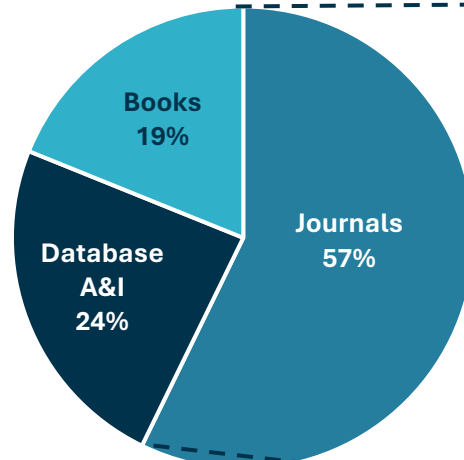
A RESEARCH PUBLISHING MARKET OVERVIEW



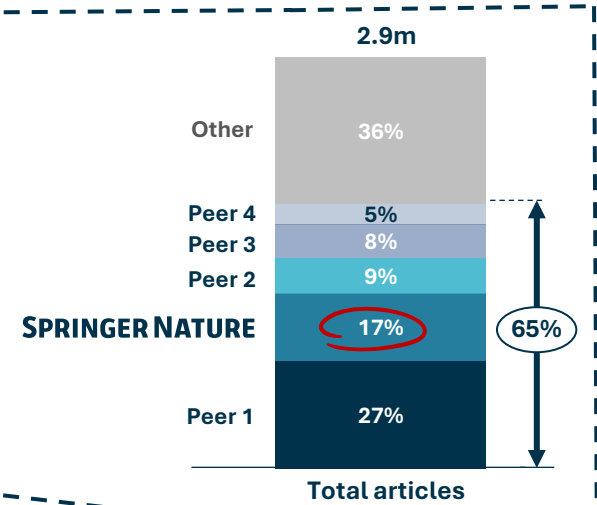
Total scholarly research market by Geography (2025)⁽¹⁾



Research reference content (2025) c.\$18bn¹



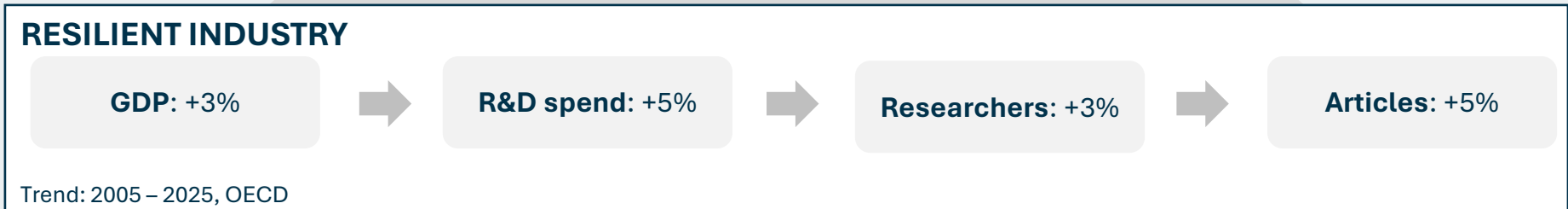
Total journal article volume market share by publisher (2025)²






¹Outsell *Scholarly Research 2026 Ecosystem View* - April 2026. Total scholarly research market includes workflow software & platforms, events, data and analytics services etc

²InCites - Web of Science and Company estimates.

SPRINGER NATURE GROWTH AMBITIONS BUILD ON TWO MAJOR PILLARS



OA provides greater value to the research community

	OA VS. NON-OA ARTICLES ¹	OA VS. NON-OA BOOKS ²
DOWNLOADS 	6x <i>more downloads</i>	10x <i>more downloads</i>
CITATIONS 	1.6x <i>more citations</i>	2.4x <i>more citations</i>
PUBLIC AWARENESS 	4.9x <i>more Altmetric attention³</i>	10x <i>more Altmetric attention</i>

We've been at the forefront of OA for over 25 years

First OA journal brand



Largest OA journal
(1m+ unique authors)

scientific reports

Most cited OA journal
nature communications

We made great progress in 2025

- Over **53%** total OA share for all primary articles
- c.**25%** article growth in Full OA vs. market +12%
- **48** new Full OA journal launches
- **19** Transformative agreements signed, bringing the total to 85 (covering over 4,000 institutions globally)

¹Articles published via the Gold OA route in hybrid journals compared to non-OA articles, as per Springer Nature white paper “Going For Gold: Exploring The Reach And Impact Of Gold Open Access Articles In Hybrid Journals” (Oct. 2021).

²Springer Nature white paper: “Diversifying Readership Through Open Access: A Usage Analysis For OA Books” (Sep. 2020) and “The OA Effect: How Does Open Access Affect The Usage Of Scholarly Books?” (Nov. 2017).

³Public awareness defined as an Altmetric Attention: Altmetric attention is a system that tracks the attention a research output such as scholarly articles and datasets receive online.

AI WILL ACCELERATE RESEARCH OUTCOMES...

“Researchers are already using AI to synthesize literature, write and debug code, check math, analyze data, plan experiments ... compressing the time from idea to judgment.”

Kevin Weil - Chief Product Officer OpenAI

“We sometimes think of this as doing Science at Digital Speed.”

Demis Hassabis - Google DeepMind

AI is already reducing the time it took chemists to crystallize molecules ... from several years down to just two weeks.”

Prof. Omar M. Yaghi - Nobel Prize in Chemistry (2025)

“When it takes ten wrong ideas to hit upon the right one, I can get there in an hour with AI versus a week on my own”.

Prof. Terence Tao – Fields Medalist (Mathematics)

50% of researchers expect¹ that AI tools will increase their research output in the next 12 months

¹Source: Springer Nature researcher survey 2026, n = 5,200.

... AND RESEARCHERS WILL CONTINUE TO PUBLISH, WHILE TRUSTED INFORMATION BECOMES MORE IMPORTANT WITH AI

Why publish?

- 1 Be part of trusted scientific record
- 2 Promote work to community
- 3 Raise personal profile in community
- 4 Get validation / feedback from peer review
- 5 Essential career validation

Springer Nature Researcher Survey
n=5,200, reasons with >40% of respondents mentioning

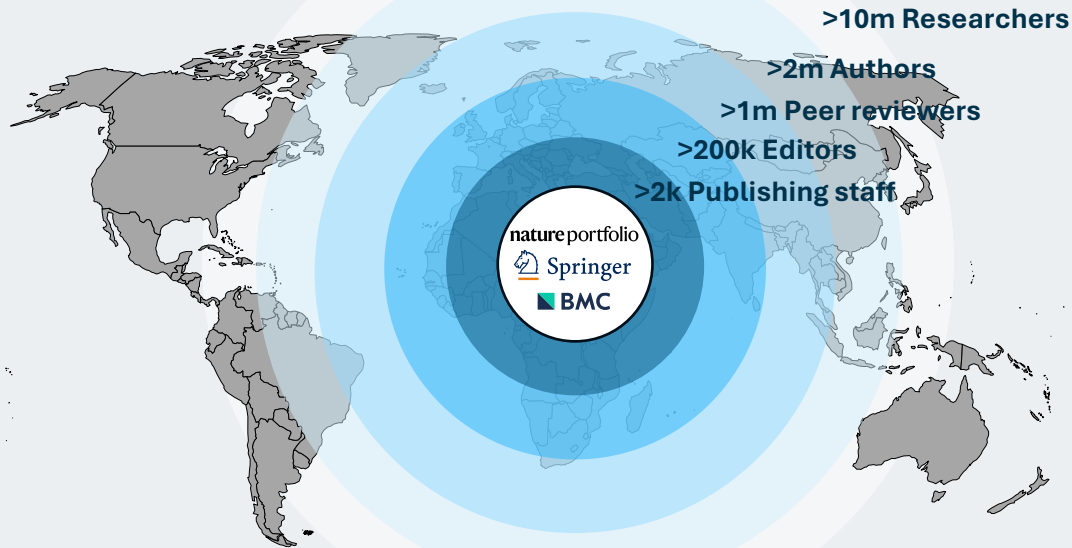
Which journal?

- 1 Journal brand / ranking
- 2 Readership / reach in community
- 3 Recommendation (colleague, etc.)
- 4 Speed of publication
- 5 Reputation of the editor

Springer Nature Researcher Survey
n=70,000, reasons with >30% of respondents agreeing

According to the World Economic Forum's 2024 and 2025 Global Risks Reports, misinformation and disinformation is the number one, most severe short-term global risk, particularly driven by AI-generated content

AGAINST THAT BACKGROUND, OUR EXTENSIVE GLOBAL NETWORKS, DOMAIN EXPERTISE AND TRUSTED BRANDS ARE CRITICAL



Our trusted content is built on human validation by:

1. Global communities
2. Deep domain expertise
3. Trusted brands

#1 share of Top 50 Impact Factor¹ Journals

#1 publisher by journals indexed in Web of Science²

109 categories³ where we have a top 3 journal

Nature #1 most cited journal
Nature Communications #2 most cited
Scientific Reports #3 most cited

¹The Impact Factor (IF) measures the average number of citations received in a given year by articles published in a journal during the previous two years as published in Clarivate Journal Citation reports (JCR).

²2024 JCR published June 2025.

³Out of 229 categories in JCR.

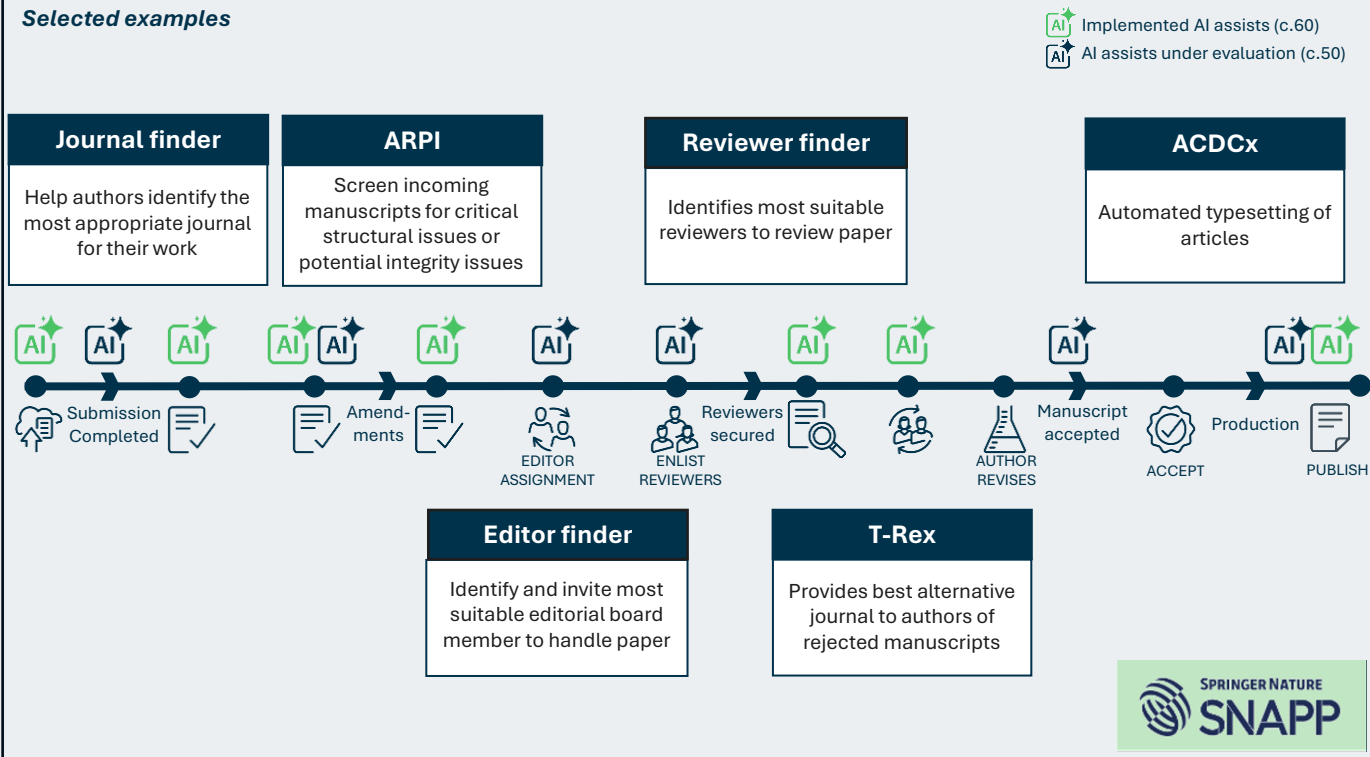
OUR AI STRATEGY IS BUILT AROUND 3 STRANDS: TRANSFORM, DISSEMINATE AND MAINTAIN TRUST

- 1 Transform:** Build a **frictionless** publishing process serving authors, editors and peer reviewers
- 2 Disseminate:** Enable researchers to use trusted knowledge at **every point** of the research process
- 3 Maintain trust:** Protect the **integrity** of the scientific record, our journal brands, and the communities we serve

WITH AI WE CREATE A FRICTIONLESS PUBLISHING PROCESS IMPROVING OUTCOMES FOR ALL STAKEHOLDERS

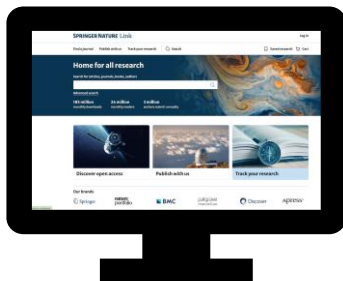
- **SNAPP** is our integrated, AI-enabled publishing platform
- Over 50% of journals onboarded
- Over 1.5m papers benefited from c.60 AI assists provided through SNAPP
- For SNAPP enabled journals:
 - Author CSAT¹: >90%
 - Editor CSAT: >70%
 - Reviewer CSAT: >80%

Selected examples



Platform improvements

- AI-enhancements improve the user experience on our main discovery platforms (**Springer Nature Link** and **Nature.com**). Example improvements:



- Article recommendations: help researchers navigate the literature and increase platform engagement
- Article summaries / “Chat with Paper”: speed up article screening and deep reading use cases
- Natural language search: More effective article discovery

New tools and services

- Nature Research Assistant** in testing by over 20k users, CSAT: >80%. Example use cases:
 - Manuscript Advisor: writing assistance and literature search
 - Personalised Library: personalised recommendations and reference management
- We have launched **ARC3**, a new data licensing solution, to further serve corporate R&D customers (65-75% of global research spend¹) with
 - Tailored content sets: including articles, supplemental data, books, databases
 - Recurring business models: delivery options include enhanced APIs² and MCP³ servers
 - Agreements with clear content provenance and attribution

¹OECD Main Science and Technology Indicators, 2024.

²Application Programming Interface.

³Model context protocol.

Four pillars underpin our approach to research integrity

1 Prevention

Detect and stop paper mill papers from being published

2 Resolution

Investigate, solve and retract single-article and large-scale cases; **manage reputations**

3 Deterrence

Share actionable insights with stakeholders and partner to deter bad actors

4 Assurance

Audit journals, processes, and technology for continuous improvement

Dimensions

PAPERS: Content integrity

Confirm all parts of the content
(text, images, references)

PEOPLE: Researcher integrity

Know Your Researcher (*Focus on 'Bad Actors'. KYC for researchers*)

PATTERNS: Data analytics

Analyse behavioural patterns and anomalies in meta-data to prevent large-scale breaches

We're integrating AI tools into multiple steps of the publishing process to ensure trust and integrity, as well as partnering on industry level solutions

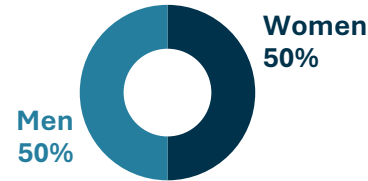
OUR EXCEPTIONAL TEAMS DRIVE OUR SUCCESS BY BRINGING TOGETHER DEEP RELATIONSHIPS WITH OUR COMMUNITIES AND TECH EXPERTISE

Engaging employer branding

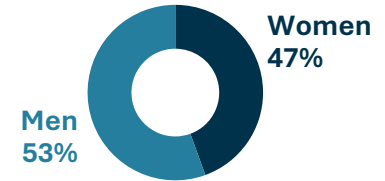


Diverse and equitable workplace

Management Board



Top 3 tiers



10 employee networks with 1,800 members



Award-winning employer



OUR STRATEGY ALLOWS US TO DRIVE PERFORMANCE WHILE GROWING RESPONSIBLY AND PROVIDING VALUE TO OUR COMMUNITIES

We focus on our financial ambitions ...

- We aim to **outperform the Research market** driven by OA leadership and AI-enablement
- We expect to **grow AOP** faster than revenue



... while growing responsibly & sustainably¹ ...

- Science-based targets to reach **Net Zero** emissions across the value chain² **by 2040**
- **Offset emissions** related to buildings, fleet, and flights
- Awarded **Gold Rating from Ecovadis**



... and maintaining our leading reputation & high satisfaction

- Springer Nature remains the research publisher with the **highest overall reputation in 2025³**
- Regular customer surveys confirm **high satisfaction scores** of 87% for journal authors⁴

¹Full PAI table available on our [website](#).

²Scope 1, 2, 3.

³2025 Yonder reputation survey.

⁴CSAT scores according to company customer survey.

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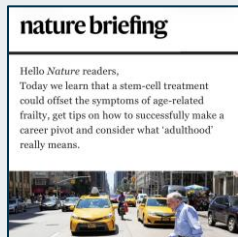
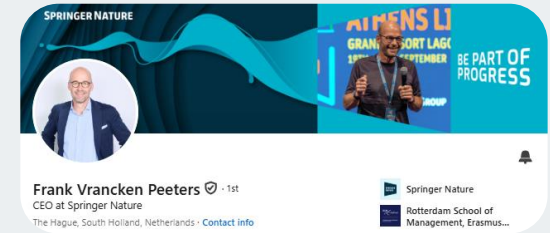


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